

Cannon Hill to boom with \$1 billion plan

SOUTHSIDE businesses will win big on the back of the Anthony John Group's \$1 billion Southgate Stage Two urban village development, South East Brisbane Chamber of Commerce president Penny Cutting said.

She said it would provide venues for business conferences and workshops, as well as accommodation for visiting business people.

"It's going to bring people to the area, which can only help businesses at Cannon Hill Plaza shopping centre," she said.

"It'll be a good place for tourists to stay because of the easy access to the Gold Coast; you're 10 minutes from the airport, 15 minutes to the city and close to the Bulimba CityCat."

Rout Brothers Real Estate Cannon Hill director Jason Rout said these were "exciting times" for Cannon Hill.

Mr Rout, who lives and works in Cannon Hill, said the development would not only increase property prices in the area, but also provide a shot in the arm for local businesses.

"Cannon Hill's probably been one of the suburbs that hasn't had the glamour and the glitz that it deserves, but it's com-



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SHOT IN THE ARM: Jason and Stephen Rout at the development site on Wynnum Rd in Cannon Hill, which is hoped will bring prosperity and growth to the suburb. **Picture:** Derrick Tonkin

ing," he said. "It started life as a working-class suburb, but it's definitely changed and has plenty going for it.

"This will show people that it's no longer the poor cousin to the richer suburbs next door... that

Cannon Hill has all the right ingredients such as easy access to train, bus and ferry transport, schools, sports facilities, shopping centres, medical centres, access to the Gateway minutes away and so on. It's certainly an

area that can stand on its own two feet."

The Anthony John Group is spending \$40 million on the nearby Barracks masterplanned townhouse development on Barracks Rd, Cannon Hill, as a forerunner to

the Southgate Stage Two development.

The development includes more than 100 homes, with townhouses starting from \$421,000, a central lagoon-style swimming pool and a gymnasium.